

MLABS SYSTEMS BERHAD

(Company No. 653227-V)

Quarterly report on condensed consolidated results for the fourth quarter ended 31 December 2007.

The figures have not been audited.

(Financial year ending 31 December 2007)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended 31 Dec 2007 RM'000	Preceding year corresponding quarter ended 31 Dec 2006 RM'000	Current year to date ended 31 Dec 2007 RM'000	Preceding year corresponding period to date 31 Dec 2006 RM'000
Revenue	898	3,503	4,955	9,520
Cost of Sales	(550)	(849)	(1,447)	(2,832)
Gross Profit	348	2,654	3,508	6,688
Other income	(32)	41	54	196
Selling and distribution expenses	(453)	(702)	(2,246)	(1,834)
Administration expenses	(6,808)	(1,292)	(9,244)	(3,509)
Other expenses	(76)	-	(663)	(38)
Profit/(loss) from operations	(7,021)	701	(8,591)	1,503
Finance cost	-	-	-	-
Profit/(loss) before taxation	(7,021)	701	(8,591)	1,503
Income tax (expenses)/refund	10	-	10	-
Profit/(loss) after taxation	(7,011)	701	(8,581)	1,503
Profit/(loss) per share				
- Basic (Sen)	(6.81)	0.68	(8.33)	1.47
- Diluted (Sen)	NA	NA	NA	NA

NOTE:

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.